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Cabral Resources Limited confirms Coking Coal One Pty Ltd[1] exercise of option over Hillalong and Cooroorah Projects

Cabral Resources Limited (ASX: **CBS**) (the **Company**) is party to a binding terms sheet with Cape Coal Pty Ltd for the acquisition of 100% of the issued capital of Coking Coal One Pty Ltd (**BCC**). BCC holds interests in, or rights to acquire, a number of coking coal exploration and development projects in the Bowen Basin, including the Cooroorah Project, consisting of MDL 453, and the Hillalong Project, consisting of EPC 1824, pursuant to an option agreement between BCC and Area Coal Pty Ltd, a subsidiary of Australian Pacific Coal Limited (ASX: **AQC**) (the **AQC Option Agreement**). The option under the AJC Option Agreement had to be exercised by 31 August 2017.

The Company confirms that BCC has exercised the option under the AQC Option Agreement.

The Company currently expects to close the offer under its prospectus dated 3 August 2017 on 8 September 2017.

Completion of the acquisition of BCC by the Company is conditional upon, among other things, the Company satisfying Chapters 1 and 2 of the Listing Rules.

The Company will update the market on the progress of its fundraising and reinstatement to official quotation on ASX in due course.

Please see the Company's prospectus dated 3 August 2017 for further details.

[1] Formerly named Bowen Coking Coal Pty Ltd

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